

HANDS IN SERVICE
Financial Information
Year Ended December 31, 2021

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COMPILATION ENGAGEMENT REPORT

To the Shareholders of Hands in Service

On the basis of information provided by management, I have compiled the balance sheet of Hands in Service as at December 31, 2021, and the statements of income and retained earnings for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Kelowna, British Columbia
March 21, 2022

Terry Prechel CPA
CHARTERED PROFESSIONAL ACCOUNTANT

HANDS IN SERVICE
Balance Sheet
December 31, 2021

	2021	2020
ASSETS		
CURRENT		
Cash	\$ 265,068	\$ 215,462
Accounts receivable	-	4,842
Income taxes recoverable	739	705
Current portion of loans and notes receivable	14,200	29,800
Deposit on Van	800	-
	280,807	250,809
PROPERTY, PLANT AND EQUIPMENT <i>(Net of accumulated amortization)</i>	300,000	300,000
	\$ 580,807	\$ 550,809
 LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT		
Bank indebtedness	\$ 23	\$ 4,969
Employee deductions payable	1,508	-
	1,531	4,969
RETAINED EARNINGS	579,276	545,840
	\$ 580,807	\$ 550,809

ON BEHALF OF THE BOARD

_____ Director

_____ Director

See notes to financial information



HANDS IN SERVICE
Statement of Income
Year Ended December 31, 2021

	2021	2020
TRADE SALES	\$ 212,830	\$ 222,674
EXPENSES		
Salaries and wages	138,085	79,740
Fundraising costs	11,814	3,424
Rental	9,600	7,280
Office	4,660	6,627
Insurance	4,205	5,575
Supplies	3,620	1,040
Telephone	3,207	3,247
Travel	1,092	2,267
Bank charges	998	886
Professional fees	900	650
Advertising and promotion	714	806
Meals and entertainment	501	9
Business taxes, licenses and memberships	73	186
	179,469	111,737
INCOME FROM OPERATIONS	33,361	110,937
OTHER INCOME	75	-
NET INCOME	\$ 33,436	\$ 110,937

See notes to financial information

HANDS IN SERVICE
Statement of Retained Earnings
Year Ended December 31, 2021

	<u>2021</u>	<u>2020</u>
RETAINED EARNINGS - BEGINNING OF YEAR		
As previously reported	545,840	394,903
Prior period adjustments	<u>-</u>	<u>40,000</u>
As restated	545,840	434,903
NET INCOME	<u>33,436</u>	<u>110,937</u>
RETAINED EARNINGS - END OF YEAR	<u>\$ 579,276</u>	<u>\$ 545,840</u>

See notes to financial information



HANDS IN SERVICE
Notes to Financial Information
Year Ended December 31, 2021

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the balance sheet of Hands in Service as at December 31, 2021, and the statements of income and retained earnings for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- investments recorded at cost
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